ZARCLEAR HOLDINGS LIMITED

(formerly Sandown Capital Limited) (Incorporated in South Africa) (Registration number 2000/013674/06) Share code: ZCL ISIN: ZAE000262820 ("Zarclear" or "the Company")



DEALINGS IN SECURITIES BY ASSOCIATES OF DIRECTORS OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by associates of directors of Zarclear:

Name of associate: Nkholi Consolidated Investments Proprietary Limited

("Nkholi")

Name of directors and relationship to directors: Warren Chapman, Paul Baloyi and Fatima Vawda, all

of whom are directors of, and have a beneficial

interest in Nkholi

Transaction date: 28 February 2020
Class of securities: Ordinary shares
Number of securities: 33 800 000

Price per security: R4.35

Total value: R147 030 000.00

Nature of transaction: Off-market sale

Nature and extent of director's interest: Indirect beneficial

Name of associate: Legae Peresec Capital Proprietary Limited ("Legae

Peresec Capital")

Name of directors and relationship to directors: Warren Chapman, who is a director of, and has a

beneficial interest in Legae Peresec Capital.

Paul Baloyi and Fatima Vawda, both of whom have a

beneficial interest in Legae Peresec Capital

Transaction date: 28 February 2020
Class of securities: Ordinary shares
Number of securities: 33 800 000
Price per security: R4.35

Total value: R147 030 000.00

Nature of transaction: Off-market purchase

Nature and extent of director's interest: Indirect beneficial

28 February 2020

Sponsor

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